

IG WEEKLY HONG KONG 50 STOCK INDEX OPTIONS PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	Options CFDs
IG Options Name	Hong Kong 50
Related Official Index	HSI Index
Quoted Currency	HKD
Contract Size	HKD10/point
Contract Months	Weekly
Туре	Weekly Stock Index
Settlement	You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below. Positions not already closed by the client expire automatically on the date indicated. Call options settle at the settlement price less the strike price, or at zero, whichever is greater. Put options settle at the strike price, less the settlement price, or at zero, whichever is greater. Hang Seng options can be dealt until 15.59 (Hong Kong time) on the last trading day and settle basis the last cash tick of the Hang Seng 50 index at 4 pm (HKT). In the event that the underlying market unexpectedly ceases trading early, options will settle basis the last tick reported by Bloomberg on the day.



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Quotation	For Hong Kong 50, the spread will range from 6 to 16 points.
Expiry	Last trading day is every Friday.
Dealing Hours	Market opens at 9 am HKT, Monday and closes at 3.59 pm HKT, Friday.
Margin Requirement	The margin requirement for buying a stock index option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a stock index option is equal to the margin required for an equivalent sized CFD in the underlying market, and never more than the margin required for an equivalent sized CFD in the underlying market.
Rollover	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a predetermined expiry rule. To find out more, take a look at each market's individual information in-platform.
Additional Notes	When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency. As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.